

STATEMENT OF POLICY

TUITION

I. Purpose of the Policy.

To reaffirm the mission of Duke University that embraces the goal of providing students from a wide range of backgrounds and circumstances with educational experiences of the highest quality.

II. Policy.

A. To facilitate the accomplishment of the University's mission and goal described above, the University shall follow a policy and implementing procedure by which the tuition levels for each school in the University are carefully considered annually and approved by the Board of Trustees.

B. The procedure by which the Board of Trustees sets tuition levels each year shall include consideration of the following factors for each school:

- (1) programmatic needs: the resources needed to sustain and improve academic quality in a competitive environment;
- (2) affordability: the importance of Duke's fundamental commitment to effective financial aid programs that enable admitted students to meet the costs of a Duke education;
- (3) market factors: for example, relative tuition ranking, strength of student demand; and
- (4) alternative revenue sources: access to resources from endowment income, annual gifts, sponsored research, executive education, and other sources for each school.

C. The Board of Trustees will set tuition levels as low as possible consistent with the overall mandate of the University to provide educational programs of the highest quality.

Adopted by the Executive Committee of the Board of Trustees and effective on the twenty sixth day of August, 2011.